Total No. of Pages: 2 Seat No. B.B.A. (Part - III) (Semester - V) Examination, October - 2017 Fundamentals of Business Laws and Tax Laws (Paper - I) Sub. Code: 43951 Day and Date: Monday, 23 - 10 - 2017 **Total Marks: 40** Time: 03.00 p.m. to 05.00 p.m. All questions are compulsory. **Instructions:** 1) Figures to right indicate full marks. 2) (01) "All contracts are agreements but all agreements are not contracts" Comment. [14]OR Explain and Illustrate the implied conditions and warranties in a contract of sale of goods. [16] **Q2)** Write short answers (any two): When may a contract be discharged by Supervening Impossibility? a)

What are the rights of an unpaid seller against the goods sold?

How courts in India are classified?

b)

c)

Q3) Write short notes (any two):

- a) Types of damages.
- b) Objectives of taxes.
- c) A sale and An agreement to sell.
- d) Types of consideration.

